



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF POLITICAL SCIENCE  
2025\_1 EXAMINATION**

**COURSE CODE: POL 324**

**COURSE TITLE: POLITICS OF DEVELOPMENT AND UNDERDEVELOPMENT**

**CREDIT UNIT: 3**

**EACH QUESTION CARRIES 17.5 MARKS**

**Instruction: Answer any four**

**Each question carries 17.5 MARKS**

**Instruction: Answer any four.**

**Questions:**

1. Mention the two main theories of Development and explain any one of them?
2. Despite some notable positive contributions to the development of their host country, Multinational corporations (MNCs) operating in Africa either directly or indirectly further underdevelopment. Explain?
3. There are several institutions/concepts that must be in place for a country to be termed Democratic.  
Discuss at least Ten (10) of such institutions/concepts?
4. What are the Criticisms of Modernization theory?
5. Discuss the following terms exhaustively?
  - (a) Foreign Aid
  - (b) Coup d'état
  - (c) Multinational Corporations
6. (a) Discuss the concept of Globalization according to Liberal School and Radical School of thought?
  - (b) Mention two International Financial Institutions that have contributed to the development and underdevelopment of the Third world countries especially in Africa?