



NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF POLITICAL SCIENCE  
**2025\_2 EXAMINATIONS**

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**COURSE CODE:** INR 481

**COURSE TITLE:** INTERNATIONAL ECONOMIC RELATIONS

**CREDIT UNIT:** 3

**TIME ALLOWED:** 3 HOURS.

**INSTRUCTION:** ANSWER ANY FOUR QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS

1. Explain how the Treaty of Westphalia of 1648 upheld state sovereignty and territorial integrity as its cardinal principles (17.5 marks)
2. After the collapse of Breton Woods, there are two organizations that originated with the Breton Woods system. List the two organizations and explain their roles in international economic relations. (17.5 marks)
3. Discuss the the significance of United Nations conference on Trade and Development in Africa. (17.5 marks)
4. In what ways has debt constituted a nuisance to sustainable development? (17.5 marks)
5. How does fall in commodity prices affect living standard in the International System? (17.5marks)