



**NATIONAL OPEN UNIVERSITY OF NIGERIA
DEPARTMENT OF POLITICAL SCIENCE
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF POLITICAL SCIENCE
2025_2 EXAMINATIONS.**

COURSE CODE INR 481

COURSE TITLE: INTERNATIONAL ECONOMIC RELATIONS

CREDIT UNITS: 3

INSTRUCTION: ANSWER ANY FOUR QUESTION

TIME ALLOWED: 3 HOURS

1. Outline and discuss the three ways through which politics may affect economic outcomes. (17.5 Marks)
- 2a. Examine the reasons behind the breakaway of the Soviet Union and its satellites from the mercantilist economic system in the post war period?
- b. Why are multi-national companies seen as corrosive non-state actors in the international political system? (17.5 Marks)
3. Outline and discuss the three dominant paradigms of international political economy. (17.5 Marks)
- 4a. Assess the impacts of the industrial Revolution on British Society 10 marks
- 4b. Examine the factors that led to the decline of British Hegemony after World War 1 (7.5 Marks)
5. Trace the origins of the Africa's debt crisis and outline the key features of globalization (17.5 Marks)