



NATIONAL OPEN UNIVERSITY OF NIGERIA
University Village, Nnamdi Azikiwe Expressway, Plot 91, Cadastral Zone, Jabi, Abuja
Dept. of Agricultural Economics and Extension, Faculty of Agricultural Sciences,
2025_2 EXAMINATIONS.

Course Code: **HCM 343**

Course Title: **Procurement and Supply Management**

Credit Unit: **2 Units**

Total Score: **70 Marks**

Time Allowed: **2hours**

INSTRUCTIONS:

i). Answer three (3) questions

ii). Question one(1) is compulsory (30marks)

iii). Answer any other two (2) questions (20 marks each)

- 1a). Mention any five (5) roles/functions of government in purchasing (10marks)
- 1b). Highlight any three (3) factors that influence price setting (9marks)
- 1c). Carefully examine any five (5) benefits of ABC analysis in inventory classification (5marks)
- 1d). State any four (4) disadvantages of leasing (6marks)
- 2a). State any four (4) characteristics of just-in times (JIT) inventory (6marks)
- 2b). Outline any four (4) motives for holding stocks (8marks)
- 2c). Enumerate any three (3) prerequisites for competitive bidding (6marks)
- 3a). Describe any four (4) steps in procurement procedure/cycle (12marks)
- 3b). Highlight any two (2) factors considered in evaluating a bid (4marks)
- 3c). List any two instances where buyers and sellers may consider negotiating (4marks)
- 4a). Enumerate any three (3) benefits associated with central purchasing (6marks)
- 4b). List any four (4) factors that increase variety (8marks)
- 4c). Outline any three (3) characteristics of a good expeditor (6marks)