



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2025\_2 EXAMINATIONS**

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**COURSE TITLE: FINANCIAL LITERACY**

**COURSE CODE: ENT 728**

**TIME: 3 HRS**

**INSTRUCTION: Answer question 1 (25MARKS) Compulsory and any other three (3) questions (15MARKS EACH)**

1. Discuss the concept of investment, highlighting its nature and various types.
  - b. Analyze the risks associated with different types of investments and suggest strategies to mitigate these risks.
2. a. Explain the concept of arbitrage in the capital markets and provide examples of how it can be utilized by investors.
  - b. Discuss the ethical implications of arbitrage and its impact on market efficiency.
3. a. Describe the roles of hedging and speculation in the capital markets.
  - b. Evaluate the potential benefits and drawbacks of each strategy for individual investors.
4. a. Analyze the role of intellectual property (IP) in wealth creation and its impact on modern businesses.
  - b. Discuss the strategies businesses can employ to protect and leverage their intellectual property.
5. a. Explain the concept of financial market instruments and their significance in the financial system.
  - b. Compare and contrast the various types of financial market instruments available to investors.
6. a. Discuss the importance of personal financial planning and its key components.
  - b. Evaluate the impact of poor financial planning on an individual's financial well-being.