



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESS WAY, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2025\_1 EXAMINATION**

**COURSE TITLE: PROJECT FINANCE AND BUDGETING**

**COURSE CODE: ENT 707**

**INSTRUCTION: Answer question 1 (25MARKS) Compulsory and any other three (3) questions (15MARKS EACH)**

**TIME: 2HOURS**

1. A. Critically evaluate the process of financial cost-benefit analysis in project finance.  
B. How can financial cost-benefit analysis be used to prioritize multiple competing projects?
2. A. Discuss the process of developing and evolving financial plans for a project.  
B. Analyze the key factors that can lead to the revision of financial plans during the project's life cycle.
3. A. Analyze the role of budgeting in project finance, focusing on its importance for financial control.  
B. Discuss the challenges of maintaining budgetary discipline in large-scale infrastructure projects.
4. A. Explain the process of financial monitoring and evaluation in project finance.  
B. Evaluate the impact of effective financial monitoring on the success of a project.
5. A. Identify and discuss the key financial risks in project finance.  
B. Analyze the strategies available to mitigate these risks.
6. A. Evaluate the role of Public-Private Partnerships (PPPs) in infrastructure development.  
B. Discuss the challenges and opportunities associated with implementing PPPs in developing countries.