



NATIONAL OPEN UNIVERSITY OF NIGERIA

PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESS WAY, JABI, ABUJA

FACULTY OF MANAGEMENT SCIENCES

2025_1 EXAMINATION

COURSE CODE: ENT 414

CREDIT UNIT: 2

COURSE TITLE: VENTURE CREATION AND GROWTH

TIME ALLOWED: 3 Hours

INSTRUCTIONS: 1. Attempt question number (1) and any other two (2)

2. Question number 1 is compulsory and carries 30 marks, while the other

Questions carry 20 marks each.

3. Present all your points in coherent and orderly manner.

1a. Define Entrepreneurship and who is an Entrepreneur. 15 marks

b. State some of the characteristics of Entrepreneurs. 15 marks

2. Explain the internal environmental variables and external environmental variables. 20 marks

3. Discuss the challenges and causes of failure in business. 20 marks

4. Define Time management and explain the concept of time management. 20 marks