



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2025\_1 EXAMINATION...**

**COURSE CODE: ENT 407**

**CREDIT UNIT: 2**

**COURSE TITLE: ENTREPRENEURSHIP DEVELOPMENT**

**TIME ALLOWED: 2 Hours**

**INSTRUCTION: 1. Indicate your Matriculation Number clearly**

- 2. Attempt question number one (1) and any other two (2) questions**
- 3. Question one (1) is compulsory and carries 30 marks, while the other questions carry 20 marks each.**
- 4. Present all your points in a coherent and orderly Manner**

1a. What do you understand by Cooperative Principles? (5 marks)

- b. Outline and briefly explain the basic principles recommended by the International Cooperative Alliance (ICA) (15 marks)
- c. Differentiate between a cooperative society and sole trader. (10 marks)

2a. Define Information (5 marks)

b. Mention and explain the types of Information required by Entrepreneurs (15 marks)

3. Discuss in detail, the Nigeria Securities and Exchange Commission as a Capital Market Institution, highlighting how it came to being and its functions, as contained in SEC Quarterly Journal Vol. No 1 December, 1984. (20 marks)

4. In a tabular form, mention and explain the Merits and Demerits of a Private Company (20 marks)

5. Mention and explain the authorized foreign exchange dealers in Nigeria that you know (20 marks)