



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2025_2 EXAMINATIONS

COURSE TITLE: HEALTH ECONOMICS

COURSE CODE: ECO725

UNIT: 2 UNITS

TIME ALLOWED: 2 HOURS

INSTRUCTIONS: ANSWER QUESTION ONE AND ANY TWO OTHER QUESTIONS.

1. a. Explain the concept of health economics and its importance in the healthcare sector (10 marks).
- b. Discuss the special characteristics of the healthcare market and how they affect the supply and demand of healthcare services (10 marks).
- c. Describe the different methods of measuring health and their implications for health policy. (10 marks).

2. Discuss the role of government in healthcare and the different ways it can intervene in the healthcare market. (20 marks).

3. Discuss factors that influence the demand and supply of medical care (20 marks).

4. Evaluate the impact of healthcare costs on economic development (20 marks).