



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**FACULTY OF SOCIAL SCIENCES**  
**DEPARTMENT OF ECONOMICS**  
**2025\_2 EXAMINATIONS**

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**COURSE TITLE: LABOUR ECONOMICS**

**COURSE CODE: ECO 723**

**UNIT: 2 UNITS**

**TIME ALLOWED: 2 HOURS**

**INSTRUCTION: ANSWER QUESTIONS ONE, AND ANY OTHER TWO (2) QUESTIONS.**

- 1a. Explain the term “Dignity of Labour” **(5 marks)**
  - 1bi. Discuss the term “underemployment”. **(4 marks)**
  - ii. How does underemployment differ from unemployment? **(6 marks)**
  - 1ci. list and explain the possible effect of labour discrimination. **(7 marks)**
  - ii. What are the policies that could help to curtail discrimination in the labour market **(8 marks)**.
2. Recently, the Nigerian Labour Congress (NLC), and Trade Union Congress (TUC) as dispassionately engaged the federal government of Nigeria to increase the minimum permissible wage in Nigeria from the N30,000 minimum wage reached in 2019. However, they reached an agreement at N70,000 in July, do you think the parties involved considered salient factors in setting minimum wage. Discuss these factors with clarity **(20 marks)**.
3. The Marxian view on labour supply was radically different from the Neoclassical view. Juxtapose these views on supply of labour discourse **(20 marks)**.
4. The Academic Staff Union of Universities (ASUU) has been faced with criticism from the government, the parents, and even their members. The government argument was based on incessant strike actions which is similar to that of parents, that argued that their children spent longer time studying, however, the members’ view differs entirely, their view was that ASUU never sees its members’ welfare as priority but instead fighting for students’ welfare, whose parents never appreciated. In view of these, critically discuss five (5) roles ASUU plays in the Nigerian Universities **(20 marks)**.