



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2025_2 EXAMINATIONS

COURSE TITLE: INTERNATIONAL TRADE AND FINANCE

COURSE CODE: ECO 445

CREDIT UNITS: 2 UNITS

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER ANY THREE (3) QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS. AWARD ONE MARK FOR CLARITY

1. (a) Enumerate and explain the three types of dumping 13 marks
(b) Evaluate the similarities and dissimilarities between balance of trade and balance of payment 10 marks
2. (a) Critically discuss the modern theory of international trade 10 marks
(b) Discuss the criticisms of absolute cost advantage theory 13 marks
3. (a) What do you understand by the concept called Tariff 10 marks
(b) What are the immediate benefits of dumping to the Country 13 marks
4. (a) Discuss the Stolper-Samuelson theorem and its criticism 13 marks
(b) Distinguish between Tariff and Non -Tariff. 10 marks