



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF LAW, DEPARTMENT OF COMMERCIAL LAW
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi – Abuja**

2025_1 EXAMINATION

COURSE CODE: CLL203

COURSE TITLE COOPERATIVE LEGISLATION

CREDIT UNITS: 3

INSTRUCTIONS:

- (a) Indicate your Matriculation Number clearly
- (b) Attempt Question one (1) and any other three (3) questions
- (c) Question one (1) is compulsory and carries 25 marks; while the other questions carry 15 marks each.
- (d) Using appropriate statutory and judicial authorities, present all your points in a straightforward, coherent and orderly manner.

TIME ALLOWED: 3 Hours

QUESTION 1:

As a student of Cooperative Legislation, you have been selected to represent National Open University of Nigeria at this year's National Cooperative Legislation Students Summit holding at Ikeja, Lagos. The rationale behind organising the summit is to enhance students' understanding of the course and equally test their intellectual capacity. More so, the main theme of the summit is: "**The role of Management Committee in running the affairs of Cooperative Organizations in Nigeria**". Please prepare a detailed note in line with the said theme for presentation at the summit. **25marks**

QUESTION 2:

- a. Analyse the theories of sources of law. **10marks**
- b. Define the term "**Autochthonism**"? **5marks**

QUESTION 3:

- a. Succinctly describe the composition of a Management Committee. **9marks**
- b. Concisely discuss the functions of Secretary and Treasurer of the Management Committee. **6marks**

QUESTION 4:

- a. Explain the procedure for the appointment of an auditor. **10marks**
- b. Describe how an auditor may voluntarily resign his appointment. **5marks**

QUESTION 5:

- a. Elucidate on the concept of public accountability as a basic principle of company law. **10marks**
- b. Briefly highlight the procedure to be followed in adopting Accounts by members. **5marks**

QUESTION 6:

Write short note on the following;

- a. Circulation of accounts; **5marks**
- b. Contributories; **5marks**
- c. Liquidation Committee; **5marks**