



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
Faculty of Management Sciences, Department of Financial Studies
2025_2 EXAMINATIONS

Course Code: BFN306

Credit Unit: 3.

Course Title: COMPARATIVE BANKING

Time Allowed: Two and half HOURS

Instructions:

- 1. Attempt Question 1 and any other three Questions.**
- 2. Question 1 is compulsory and carries 25 marks while the other Questions carry 15 marks each.**
- 3. Present all your points in a coherent and orderly manner.**

Question ONE

- a. The following are characteristics of political economy of banking, explain each of them:
 - i. Structure of Banking
 - ii. Financial Development and the Banking Industry
 - iii. Ownership of Banking **(15 marks)**.
- b. State the difference between capitalism and socialism. **(10 marks)**

Question TWO

Enumerate the principles of money and banking. **(15 marks)**

Question THREE

- a. Community and Regional are the two types of Development Bank, give two functions of a development bank.
- b. What are the functions of a Merchant Bank?
(15 marks)

Question FOUR

- a. Itemize the advantages and disadvantages of Universal Banking.
(10 arks).
- b. Explain the two basic models of Islamic Banking.
(5 marks)

Question FIVE

Explain the role of the five (5) regulatory Authorities in Nigeria financial system
(15 marks)