



NATIONAL OPEN UNIVERSITY OF NIGERIA

Department of Agricultural Economics and Extension

FACULTY OF AGRICULTURAL SCIENCES

**2025\_1 EXAMINATION...**

**Programme: Agricultural Extension and Management**

**Course Title: Principles of Cooperative Practices**

**Course code: ARD 308**

**Credit Unit: 2**

**Time Allowed: 2 Hours**

**INSTRUCTION: Answer Compulsory question 1 (30 marks) and any 2 questions (20 marks each).**

**Question 1**

- (a) What are 8 reasons why people join cooperatives
- (b). Give 3 reasons for cooperative failures
- (c). Give 3 reasons why cooperatives thrive.
- (d). Explain agribusiness venture
- (e) Discuss 3 ways that must be fulfilled before issuing loan
- (f) Discuss 3 ways of getting Capital into Cooperative Societies
- (g) What are 5 qualities of Cooperative Leadership.

**Question 2**

- (a) Describe the following of Types of Cooperatives
  - (i). Agricultural cooperative Societies
  - (ii). Consumer Cooperative Societies
  - (iii). Cooperative Thrift and Credit Societies
  - (iv). Multipurpose Cooperatives
  - (v). Artisan/Salary Earner Cooperative Societies
- (b) Discuss 5 benefits to farmer for belonging to Agricultural cooperative

**Question 3**

- (a) Discuss 5 Operational Guidelines of Cooperatives
- (b) Explain 3 benefits of cooperatives to rural communities
- (c) List 4 classifications of Loan by the tenure or primary purpose.

**Question 4.**

- (a) What is Capitalisation in cooperatives?
- (b) Discuss the following 3 ways that outside sources of capital could help cooperatives
  - (i) Loans
  - (ii) Donations
  - (iii) Grants
- (c) Explain procedures for issuing loans
- (d) Discuss the following cooperative books
  - i. Cash Receipt Book
  - ii. Payment Voucher