



**NATIONAL OPEN UNIVERSITY OF NIGERIA**

**FACULTY OF AGRICULTURAL SCIENCES,  
DEPT. OF AGRICULTURAL ECONOMICS AND EXTENSION.**

**2025\_2 EXAMINATIONS\_**

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**Course Title:** Farm Business Organization

**Course Code:** AEM451

**Credit Unit:** 2

**Total Score:** 70 Marks

**Time Allowed:** 2 Hours

**INSTRUCTION: Answer question 1(30marks) and any other 2 questions (20marks)  
QUESTION**

1. a). i. Define farm management.  
ii. What is the perceptions of Farm Management?
  
- b). Define and explain farm organization and farm operations.
  
- c). Explain the following steps in decision making process:
  1. Choosing Between Alternatives
  2. Taking action
  3. Evaluating Consequences
  4. Important steps in decision making process
  
2. a). i. List the Classification of Decisions.  
ii. Highlight five (5) process-model as proposed by Nielson that will help improve management ability.
  
- b). State the factors that determine the decision on the size of farm.
  
- c). Mention five (5) classifications of decisions based on characteristics.
  
3. a). i. State the four objectives of farm management.  
ii. Highlight four (4) factors you will consider in organizing a farm set up.  
iii. Mention two (2) factors that Can Cause Changers to the Plan.
  
4. a). Explain the general principles that will serve as guidelines for farm managers in planning the layout  
of the farm.
  
- b). i. Who is a farm manager?  
ii. What are the attributes of a good farm manager?  
iii. What is management in farm business?