

NATIONAL OPEN UNIVERSITY OF NIGERIA PLOT 91, CADASTRAL ZONE, NNAMDIASIKIWE EXPRESSWAY, JABI – ABUJA DEPARTMENT OF BUSINESS ADMINISTRATION FACULTY OF MANAGEMENT SCIENCES 2024_2 EXAMINATION_

COURSE CODE: MKT 826

COURSE TITLE: Marketing Management and Strategy

TOTAL CREDIT: 3
TIME: 3 HOURS

INSTRUCTION: Attempt Question ONE (1) and any other Three (3) Questions Question 1 is Mandatory and carries 25 marks, while the other questions carry 15 marks each.

- Elaborate on the role of market research in marketing. Discuss any five methods and techniques used to gather consumer insights and analyze market trends. (20 marks)
- 1b. How does research and analysis of markets and customers contribute to marketing planning? (5 marks)
- 2a. Why is market segmentation important in marketing strategy? (7 marks)
- 2b. What are the four basic factors that affect market segmentation? (8 marks)
- 3a. What is geographic segmentation, and how can it be used in marketing? (7 marks)
- 3b. How does behavioural segmentation divide consumers into groups? (8 marks)
- 4a. Briefly explain the concept of product as a product analyst. (8 marks)
- 4b. Discuss any two reasons why marketing is most necessary in an economy (7 marks)
- 5a. How does basic research differ from applied research in marketing, and what are their respective purposes? (8 marks)
- 5b. Why is applied research important for organizations in solving specific marketing problems and making informed decisions? (7 marks)