



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
Faculty of Management Sciences, Department of Financial Studies
2024_2 EXAMINATION

Course Code: MBF845

Credit Unit: 3.

Course Title: INTERNATIONAL BANKING

Time Allowed: 2 AND HALF HOURS

Instructions:

- 1. Attempt Question 1 and any other three (3) Questions.**
- 2. Question 1 is compulsory and carries 25 marks while the other 3 Questions carry 15 marks each.**
- 3. Present all your points in a coherent and orderly manner.**

1a. Discuss five (5) functions of Commercial Banks in Nigeria (**15marks**)

1b. Differentiate between domestic banking and International banking operations (**10marks**)

2. List and explain five (5) causes of disequilibrium of balance of payment in developing countries (**15marks**)

3a. Explain the meaning of Banker's Acceptances(**6marks**)

3b. Discuss three advantages of forward exchange market (**9marks**)

4a. Discuss the concept of loan syndication (**10marks**)

4b. Explain the concept of the Eurodollar Market (**5marks**)

5a. List three objectives of International Developmental Association. (**6marks**)

5b. State six main features of Investment Policy of International Finance Corporation (**9marks**)