

## NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES 2024 2 EXAMINATION.

COURSE TITTLE: ENTREPRENEURIAL MARKETING
TIME ALLOWED: 3 HOURS
INSTRUCTION: 1. Indicate your matriculation number clearly
2. Answer question one (1) & attempt any other two (2) questions
3. Question one (1) is compulsory and carries 30 marks. While any other

4. Present all your points in coherent and orderly manner

two (2) answers attract 20 marks each. With total of 70 marks

**CREDIT UNIT: 2** 

- 1a. Define market segmentation and discuss its role in identifying and targeting specific customer group (10 Marks)
- 1b. Choose a product or service and develop a market segmentation strategy for its successful launch by addressing the following:
  - a. Describe the product or service and its target market.
  - b. Identify and describe the relevant market segments for the product or service.
  - c. Discuss the key marketing strategies and tactics for effectively reaching and appealing to each identified market segment (20 Marks)
- 2a. Discuss the importance of market research in the market planning process (10 Marks)
- 2b. Discuss the role of market research in identifying and validating market segments (10 Marks)
- 3a. Explain the importance of for the need for marketing planning (10 Marks)
- 3b. Explain the 6 parts of marketing (10 Marks)

**COURSE CODE:** 

**ENT 722** 

- 4a. Discuss in details the 5 Ps of marketing (10 Marks)
- 4b. Compare and contrast the concept of market and marketing. (10 Marks)