



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2024_2 EXAMINATION

COURSE CODE: ENT709

CREDIT UNIT: 2

COURSE TITLE: START UP FUNDING

TIME ALLOWED: 2 HOURS

INSTRUCTION: **1. Indicate your matriculation number clearly**
 2. Answer question one (1) any other two (2) questions.

QUESTION 1

- 1(a) What are the key issues that entrepreneurs should consider before starting a new venture?
- 1(b)i. Can you explain the importance of having a checklist for starting a new venture?
- ii. How does effective planning contribute to the success of a startup?
- iii. What are the essential components that should be included in a startup business plan?

QUESTION 2

- (a) How does a business plan serve as a blueprint or an action guide for entrepreneurs and business organizations?
- (b) In what ways does a business plan contribute to the success and growth of entrepreneurs and business organizations?"

QUESTION 3

- 1a. What is an income statement, and what is its primary purpose in financial reporting?
- 1b. What are the key components or sections typically found in an income statement?
2. How can the information presented in an income statement be used to assess a company's financial performance and profitability?

QUESTION 4

What are the typical difficulties that small businesses encounter when seeking financial resources to expand their operations?

- a) What strategies can small enterprises adopt to surmount financial obstacles and achieve business growth and diversification?"