



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2024_2 EXAMINATION

COURSE CODE: ENT 701

CREDIT UNIT: 2

COURSE TITLE: ENTREPRENEURSHIP DEVELOPMENT

TIME ALLOWED: 2 HOURS

- Instruction: 1. Attempt question number one (1) and any other two (2)**
2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each
3. Present your answers any points in a clearly and orderly manner

1a. The entrepreneur needs different skills in different phases of the company's life cycle, and there are several options for addressing these needs.

Enumerate and discuss the skills. **[20marks]**

b. Explain how an entrepreneur can rediscover the Entrepreneurial Spirit **[10marks]**

2 Highlight and discuss what the possible options for growth are. **[20marks]**

3a. Describe How the entrepreneur's role change as a company grows?" **[10marks]**

b. Describe how The Loss of the Family Atmosphere affects an entrepreneur **[10marks]**

4a. Elucidate how an entrepreneurship's role can be challenging **[12marks]**

b. Describe the term "Contract" **[8marks]**