



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2024_2 EXAMINATION

COURSE CODE: ENT 428

COURSE UNIT: 2

COURSE TITLE: SMALL BUSINESS MANAGEMENT

TIME ALLOWED: 2 (TWO) HOURS

INSTRUCTIONS:

- 1. Indicate your Matriculation Number Clearly**
- 2. Answer question number one (1) and attempt any other two (2) questions.**
- 3. Question number one (1) is compulsory and carries 30 Marks, while the other questions attract 20 marks each. With total of 70 marks**
- 4. Present all your answers in coherent and orderly manner.**

Question 1:

- a. Id-Yaks departmental stores experienced a boom in their business activities, with a 375% profit increase over the previous year's profit. Mr. Rhema a senior manager recently engaged has been delegated the responsibility of overseeing the facility expansion and relocation project by the proprietor. State and explain the steps expected of the proprietor to ensure that Mr. Rhema gets the cooperation of other employees to achieve the delegated task? **(20 Marks)**
- b. Enumerate and explain in detail any five (5) socio-economic importance of small business. **(10 Marks)**

Question 2

As a result of business growth and subsequent expansion of production capacity, you have been appointed to manage a newly established plant, premised on your years of managerial experience. Explain to your entire team, the important factors to be incorporated in any comprehensive planning process to achieve a well-articulated plan. **(20 marks)**

Question 3

The problems of co-operative management with special emphasis on Nigeria are very numerous to mention. Enumerate and extensively discuss any ten (10) of these problems of cooperatives in Nigeria. **(20 Marks)**

Question 4

List and explain any ten (10) powers given to cooperative societies to make bye-laws by Section 11 (2) of the Nigeria Cooperative Societies Decree no 90 of 1993. **(20 Marks)**