



NATIONAL OPEN UNIVERSITY OF NIGERIA
91 Cadastral zone, Nnamdi Azikiwe Expressway, Jabi, Abuja
DEPARTMENT OF EDUCATIONAL FOUNDATION
2024_2 EXAMINATION

COURSE CODE: EDA 834
COURSE TITLE: Budgeting and Financial Management in Education
CREDIT UNITS: 2
TIME ALLOWED: 2 Hours
INSTRUCTIONS: Answer Question No. 1 and any other two.

QUESTIONS

- 1a. Critically define tax and taxation. 5 marks
- 1b. Why do government impose taxation? Succinctly provide the reasons for this action of the government. 18 marks
- 1c. What are the objections to income tax? 7 marks
- 2a. Mention different types of taxes and discuss them. 5 marks
- 2b. What other taxes are paid by the people to fund educational institutions? List and explain them. 15 marks
- 3a. With the aid of a good example, define and describe the concept budget as propounded by different authors. 10 marks
- 3b. List and explain the purpose of budget. 10 marks
- 4a. Describe budget process. 5 marks
- 4b. Of what importance is a Budget? List and discuss them. 15 marks