



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2024_2 EXAMINATION

COURSE TITLE: PUBLIC SECTOR ECONOMICS
COURSE CODE: ECO 447
CREDIT UNITS: 2 UNITS
TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER QUESTION ONE AND ANY OTHER TWO (2) QUESTION

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| 1a. Discuss the sources of Government Revenue | 17marks |
| 1b. Explain the disadvantages of public corporations | 13marks |
| 2a. Discuss the concept of free rider | 12marks |
| 2b. Define public good and explain its features | 8marks |
| 3a. Discuss the methods of Redemption of Public debt | 11marks |
| 3b. Examine the Types of Government budget | 9marks |
| 4a. Discuss the various types of externality | 10marks |
| 4b. Highlight the history of cost Benefit analysis | 10marks |