



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2024_2 EXAMINATION**

COURSE TITLE:	DEVELOPMENT ECONOMICS II
COURSE CODE:	ECO 348
CREDIT UNITS:	2 UNITS
TIME ALLOWED:	2 HOURS
INSTRUCTION:	ANSWER QUESTION ONE AND ANY OTHER TWO (2) QUESTIONS

QUESTION ONE

30MARKS

- 1a.** Concisely, describe the term Failed State.
- 1b.** Briefly explains the arguments put forward to justify Corruption.
- 1c.** Outlines the objectives of the International Monetary Fund as defined by the Articles of Agreement of 1945.
- 1d.** Briefly define the following poverty indicators;
 - i. Incidence of poverty
 - ii. Depth of poverty or poverty gap
 - iii. Severity of poverty.

QUESTION TWO

20MARKS

- 2a.** Describe the measures that should be taken to reduce corruption and infringements of human rights within a country such as Nigeria.
- 2b.** Explain the term Merit Good.
- 2c.** What are the rationales behind free health services and free (or even compulsory) schooling in any economy.

QUESTION THREE

20MARKS

- 3a.** Discuss the concept of “Exposure” and “Correction”, within the role of civil society in resistance to corruption and upholding the rule of law.
- 3b.** Globalization includes the growth of non-financial international trade in goods/products and services. Explain.

QUESTION FOUR

20MARKS

- 4a.** Give a detail explanation of technology as a means of information in the ‘new’ globalization era.
- 4b.** Describe the specific examples of globalizing effects of technological innovations.
- 4c.** With the aid of a graph, discuss the Lorenz curve.