



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
2024\_2 EXAMINATION**

**COURSE TITLE:** DEVELOPMENT ECONOMICS I  
**COURSE CODE:** ECO 347  
**CREDIT UNITS:** 2 UNITS  
**TIME ALLOWED:** 2 HOURS  
**INSTRUCTION:** ANSWER QUESTION ONE AND ANY OTHER TWO (2) QUESTIONS

**QUESTION 1**

- 1a). World Development Report 1992, suggests four (4) approaches to measuring environmental values. List and explain them. (10 Marks)
- 1b). Economic growth is not a sufficient condition for development. Outline any four (4) reasons (20 Marks)

**QUESTION 2**

- 2). List and explain the advantages and disadvantages of economic growth (20 Marks)

**QUESTION 3**

- 3a). Outline three (3) objectives of economic development (5 Marks)
- 3b). Enumerate three (3) different ways of measuring economic development and their limitations (15 Marks)

**QUESTION 4**

- 4a). Outline four (4) factors causing environmental degradation. (8 Marks).
- 4b). Discuss three (3) basic methods of measuring sustainable development (12 Marks)