



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2024_2 EXAMINATION**

COURSE TITLE: FINANCIAL INSTITUTIONS
COURSE CODE: ECO 346
CREDIT UNITS: 2 UNITS
TIME ALLOWED: 2 HOURS
INSTRUCTION: ANSWER ANY THREE (3) QUESTIONS

QUESTION ONE

- 1a.** A developed money market should have certain features. Discuss (14 marks)
1b. With at least 5 examples, define a multilateral development bank. (9 marks)

QUESTION TWO

- 2a.** Describe any 4 Money Market Instruments used in Nigeria (13 marks)
2b. Discuss some operational Challenges facing Microfinance Banks in Nigeria (10 marks)

QUESTION THREE

- 3a.** The World Bank grants loans or guarantee subject to some general provisions and conditions. What are these provisions and conditions? (12 marks)
3b. Describe the secondary functions of a bank (11 marks)

QUESTION FOUR

- 4a.** Discuss the advantages of unit banking (9 marks)
4b. Certain criticisms have trailed the use of conditionalities on loans. Discuss some of these criticisms (14 marks)