



NATIONAL OPEN UNIVERSITY OF NIGERIA
University Village, Nnamdi Azikiwe Expressway, Plot 91, Cadastral Zone, Jabi, Abuja
Dept. of Development Studies, Faculty of Social Sciences,
2024_2 EXAMINATION

Course Code: **DES 424**

Course Title: **Comparative Development**

Credit Unit: **2 Units**

Total Score: **70 Marks**

Time Allowed: **2 hours**

INSTRUCTION: Answer any three questions (17.5 marks each)

Examination Questions

1. Highlight the differences and similarities between socialist economic system and mixed economic system (17.5 marks).
2. Outline the basic assumptions of the Lewis model and the major criticisms of economic development of Rostow model of economic development (17.5 marks).
- 3(a) Explain what understand as Gross Domestic Product (GDP) (2.5 marks).
- (b) Is it possible for an economy of a country to grow without development? (15 marks)
- 4(a) Define capitalism (1.5 marks)
- (b) Briefly explain any eight types of capitalism of your choice (16 marks).