



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja**  
**DEPARTMENT OF BUSINESS ADMINISTRATION**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2024\_2 EXAMINATION**

**COURSE CODE: BUS 818**  
**COURSE TITLE: REWARD AND COMPENSATION MANAGEMENT**  
**CREDIT UNIT: 2**

**Instructions:**

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other 2 questions; Three (3) questions in all**
- 3. Question 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each**
- 4. Present all your points in coherent and orderly manner.**

**TIME ALLOWED: 2 Hours**

**1a. Discuss the function of reward management in attracting and retaining workers in the organization. (15 marks)**

**b.) Mention and explain the types of Job Evaluation. 15Marks**

**2. A typical organization believes that a total reward program offers substantial benefits and stumbling blocks in delivering the reward strategy. Briefly explain five each of the benefits and stumbling blocks that affect the reward strategy. (20 marks)**

**3. Clearly explain eight (8) benefits of a total reward program. (20 marks)**

**4(a) With reference to any organization you know, discuss seven external environmental factors that influence the reward policies and practices of the organization. (14 marks)**

**b. Clarify processes in performance management. (6 marks)**