



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi - Abuja  
**DEPARTMENT OF BUSINESS ADMINISTRATION**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2024\_2 EXAMINATION**

**COURSE CODE: BUS419**

**COURSE TITLE: INTERNATIONAL BUSINESS**

**INSTRUCTIONS: 1. Indicate your Matriculation Number clearly**

**2. Answer questions one (1) 25marks and any other three (3) questions 15marks each.**

**TIME: 2hrs 30mins**

**QUESTION 1**

1a. Globalisation of market leads to greater success in business because of its indispensable benefits. How can globalization be of beneficial to business? 15 marks

1b. Technological change in international business leads to more production and lots of success in business. Explain the roles of technological change in international business. 10 marks

(TOTAL 25 MARKS)

**QUESTION 2**

2a. Trade policy is the instruments that government used to control in-flow and out-flow of goods within a country. Discuss the most common among these instruments. 9marks

2b. Explain the Form of Foreign Direct Investment (FDI) we have. 6marks

(TOTAL 15 MARKS)

**QUESTION 3**

3a. Foreign direct investment has three major drawbacks as a technique for exporting foreign market opportunities. Explain the drawbacks. 9marks

3b. Explain the Free-Market View in International business. 6marks

(TOTAL 15 MARKS)

**QUESTION 4**

4a. Foreign direct investment (FDI) occurs when a firm invests directly in new facilities to produce a product in a foreign country or it may occur when a firm buys an existing enterprise in a foreign country. However, there are some factors responsible for the growth of FDI. Explain the factors. 6marks.

4b. In line with international business, write short notes on the followings

i. Import Quotas

- ii. Local Content Requirements
- iii. Administrative policies
- iv. Anti-Dumping Policies      9 marks

(TOTAL 15 MARKS)

### **QUESTION 5**

5a. Explain the political arguments for trade intervention.      10 marks

5b. Countries of the world have diverse payment and financing procedure which involves the documents used in export procedures, the procedure is followed strictly before any businessman can export to another country. Explain the payment and financing procedure.      5 marks

(TOTAL 15 MARKS)