



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2024_2 EXAMINATION

COURSE CODE: BFN 401 **CREDIT UNIT: 3**
COURSE TITLE: International Finance
TIME ALLOWED: 2:30 Hours
INSTRUCTIONS: 1. Answer question one, and any other three

- 1a. Explain five forms of international trade **(10marks)**
1b. Examine five issues surrounding the establishment of world trade organization (WTO)

(15 marks)

- 2a. Identify three major issues of Nations/Organizations with foreign operations. **(6 marks)**
2b. Explain three currency risk management in international operations management. **(9marks)**

- 3a. Define currency devaluation **(5 marks)**
3b. Discuss the three Approaches to the Analysis of currency devaluation theory **(6 marks)**
3c. Give two reasons why a country like Nigeria will devalue its currency?
4marks)

- 4a. Explain the meaning of Foreign Direct Investment **(5 marks)**
4b. State five points explaining how Foreign Direct Investment differs from Foreign portfolio investment **(10 marks)**

- 5a. Define currency exposure and explain the various types **(5marks)**
5b. Recommend five currency exposure management techniques to a manufacturing firm **(10marks)**