



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF AGRICULTURAL SCIENCES**

**DEPARTMENT OF AGRICULTURAL ECONOMICS AND EXTENSION  
FIRST SEMESTER POP EXAMINATION**

**2024\_2 EXAMINATION**

**Programme: Agricultural Extension and Management**

**Code: ARD 308**

**Course Title: Principles of Cooperative Practices**

**Credit Unit: 2**

**Total Score: 70 Marks**

**Time Allowed: 2 Hours**

**Instruction: Answer Question one (1) Compulsory (30marks) and any other two (2) Questions (20marks)**

1. What is loan? List the types. [9mks]
  - b. List the procedures in loan issuance. [5mks]
  - c. Briefly discuss the causes of loan delinquency in cooperatives and the measures in preventing high delinquency rates. [6mks]
  - d. State the steps in credit policy [10mks]
2. Mention the basic types of cooperative societies. [8mks]
  - b. Write short notes on any 3 in (a) above [12mks]
3. Classify cooperatives according to type of liability. [2mks]
  - b. List the advantages and disadvantages of cooperative society. [10mks]
  - c. Enumerate the limitations of cooperatives in agriculture. [8mks]
4. Define inspection in cooperative societies and describe activities involve in it. [7mks]
  - b. What is an "A" report and procedure for writing it. [5mks]
  - c. What is cooperative audit? Describe the main parts of audit work. [8mks]