



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**PLOT 91 CADASTRAL ZONE NNAMDI AZIKIWE EXPRESS WAY, JABI-ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**DEPARTMENT OF FINANCIAL STUDIES**  
**2024\_2 EXAMINATION**

**COURSE CODE: ACC418**

**CREDIT UNIT: 3**

**COURSE TITLE: PUBLIC SECTOR ACCOUNTING AND FINANCE**

**TIME ALLOWED: 2<sup>1/2</sup> HOURS**

**INSTRUCTIONS:**

- 1. Attempt Question 1 and any other three (3) Questions.**
  - 2. Question 1 is compulsory and carries 25 marks while the other 3 Questions carry 15 marks each.**
  - 3. Present all your points in a coherent and orderly manner.**
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**Q1. Define Zero Based Budgeting (ZBB) and enumerate Five (5) advantages**

**(25 marks)**

**Q2. Distinguish between Public Sector Organizations and Government business enterprises**

**(10 marks)**

**(2b) List five functions of Chief Executive Officers of a parastatal**

**(5 marks)**

**Q3a. List five benefits of Cash Flow Information**

**(10 marks)**

**3b. Define Cost Concept**

**(5 marks)**

**Q4. What is Chart of Account? And List five (5) objectives of Chart of Account (COA)**

**(15 marks)**

**Q5. Describe the Role of the Director of Budget and List out Six functions carried out by a Director of Budget.**

**(15 marks)**