

NOUN
NATIONAL OPEN UNIVERSITY OF NIGERIA
Department of Business Administration
Faculty of Management Sciences
2024 1 EXAMINATION.

Course Code: MKT 301

Course Title: CONSUMER COOPERATIVE

CREDIT UNITS: 2

Time Allowed: 2 Hours

Instruction: Answer Question One (1) 30marks and any other Two (2) questions 20marks each

Question 1.

- a. What are the similarities between cooperative societies and capitalism
10marks
- b. Appraise ten (10) functions of the board of directors
10marks
- c. List five (5) responsibilities of a member of cooperative society
10marks

Question 2.

- a. State at least five valid factors that negatively affect consumer cooperatives in Nigeria
10marks
- b. State and appraise at least five criteria for electing members of the board
10marks

Question 3

Explain the following:

- i. General meeting 5marks
- ii. The Management Committee 5marks
- iii. The Council of inspection or scrutinizer 5marks
- iv. The Secretary-Manager. 5marks

Question 4.

- a. Discuss at least ten (10) importance of cooperatives accounting
10marks
- b. What is a Minute and what are the contents of a minute book?
5marks
- c. List five (5) subcommittees found in the cooperative society
5marks