

NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES 2024 1 EXAMINATION

COURSE CODE:

ENT 833

CREDIT UNIT: 2

COURSE TITTLE: SMALL BUSINESS MANAGEMENT

TIME ALLOWED: 3 HOURS

INSTRUCTION:

1. Indicate your matriculation number clearly

2. Answer question one (1) & attempt any other two (2) questions

3. Question one (1) is compulsory and carries 30 marks. While any other

questions attract 20 marks each. With total of 70 marks 4. Present all your points in coherent and orderly manner

QUESTION 1 (30 marks)

AMAC CLOTHING LIMITED

AMAC Clothing Limited, a specialized provider of Nigerian military wears, is currently addressing crucial decision-making aspects related to "financial planning," "technical planning," and "managing manufacturing operations." This is in response to a recent order worth №25 million that must be fulfilled within the next 90 days. The company's workforce consists of 15 employees, including 2 accounting clerks, 12 technical/production staff members, and 2 general staff members. Additionally, AMAC has 3 top management personnel who need to determine whether boosting the workforce is necessary to enhance performance and meet the 90-day deadline. It's important to note that the company operates within an annual budget not exceeding N2,500,000. Based on the aforementioned, you are to answer the following:

- How does AMAC Clothing Company's specialization in military wears influence its decision-A. making process regarding financial planning, technical planning, and managing manufacturing operations? (6marks)
- What are the key considerations for AMAC Clothing Company in fulfilling the recent №25 B. million orders within the next 90 days? How does the company's workforce composition contribute to these considerations? (6marks)
- Discuss the potential advantages and challenges of boosting the workforce at AMAC C. Clothing Company to meet the 90-day deadline. How might this decision impact the company's overall performance and financial budget? (6marks)
- Analyze the significance of financial planning for AMAC Clothing Company in the context D. of the N25 million order. How can effective financial planning contribute to the company's ability to fulfill the order within the specified timeframe? (6marks)
- Evaluate the role of technical planning and managing manufacturing operations in ensuring E. the successful completion of the N25 million orders for AMAC Clothing Company. What strategies or measures should the company consider to optimize its technical and manufacturing capabilities for this specific project? (6marks)

OUESTION FOUR

- a. Define Ten (10) out of the following terms (10marks)
 - Authority
 - Decentralization
 - Centralization
 - · Span of control
 - A wide span of control
 - A narrow span of control
 - Lodging facility
 - · job analysis
 - · A job description
 - The job specification
 - · Job enlargement,
 - Job enrichment.
 - b. State 5 Five D's" of new meetings (5 marks).
 - c. State 5 qualities of a mission statement (5 marks).