



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi - Abuja
FACULTY OF MANAGEMENT SCIENCES
2024 1 EXAMINATION.

COURSE CODE: ENT 703

CREDIT UNIT: 2

COURSE TITLE: Theory of Entrepreneurship

TIME ALLOWED: 3 HOURS

INSTRUCTION: 1. Indicate your matriculation number clearly

2. Answer question one (1) & attempt any other two (2) questions

**3. Question one (1) is compulsory and carries 30 marks. While any other two (2) attract 20 marks each.
With total of 70 marks**

4. Present all your points in coherent and orderly manner

1. a. Discuss the evolution of entrepreneurship from the earliest period in middle East (10 Marks)
b. Discuss the evolution of entrepreneurship from the 19th and the 20th century (10 Marks)
c. Discuss five classification of entrepreneurs you are familiar with (10 Marks)

2. a. Critically review the Clarence Danhof's Classification of entrepreneurs (10 Marks)
b. Compare the psychological theories of entrepreneurial traits of psychodynamic model and risk taking propensity stating their observations and criticism (10 Marks)

3. a. Critique the "Exposure Theory of Entrepreneurship" (10 Marks)
b. "Inter-Generational Inheritance of Enterprise Culture" in sociological theory cannot be overemphasized. Review both observations and criticism of this theory. (10 Marks)

4. Financial, social and human capital represents three classes of theories under the resource –based entrepreneurship theories which is one of the key important theories in entrepreneurial studies. You are expected to critically review these classes of theories (20 Marks)

5. State four (4) of notable entrepreneurs to entrepreneurship development in Nigeria. (20 Marks)