



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2024 1 EXAMINATION

Course Title: Sociology of Entrepreneurship

Course Code: ENT 301

Credit Unit: 2

Time Allowed: 3 Hours

Instruction: Answer any three (3) questions only

Present all your points in coherent and orderly manner

- (1a) Account for the emergence of the neo-classical model. (11.6 marks)
- (1b) Briefly explain the circumstances that led to the emergence of Austrian market process. (11.7 marks)
- (2a) Explore the evolution of the concept of entrepreneur. (11.6 marks)
- (2b) Justify the fact that an entrepreneur is regarded as an organizer. (11.7 marks)
- (3a) Briefly discuss how the shortage of startup capital affects entrepreneurship growth in Nigeria. (11.6 marks)
- (3b) Actions of government also constituted to factors affecting entrepreneurship growth in Nigeria, briefly expound on the government actions that can result to these hindrances. (11.7 marks)
- (4a) Describe the linkage between parental inducements towards encouraging the development of entrepreneurial capability. (11.7 marks)
- (4b) Evaluate seven (7) rationale behind the study of entrepreneurship in Nigeria tertiary institutions. (11.6 marks)