



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
2024 1 EXAMINATION**

**COURSE TITLE:** DEVELOPMENT ECONOMICS II  
**COURSE CODE:** ECO 348  
**CREDIT UNITS:** 2 UNITS  
**TIME ALLOWED:** 2 HOURS  
**INSTRUCTION:** ANSWER QUESTION ONE AND ANY OTHER TWO (2) QUESTIONS

**QUESTION ONE**

**30MARKS**

- 1a. Define the term Corruption.
- 1b. Briefly describe the possible causes of Corruption.
- 1c. Outline any five forms of official corruption.
- 1d. Concisely, explain the Global Corruption Barometer (GCB) notion on petty bribery.
- 1e. Briefly discuss the different types of international financial flows to developing countries.

**QUESTION TWO**

**20MARKS**

- 2a. Give reasons why government may need to act in economic affairs.
- 2b. Explain the concept of global public goods.
- 2c. Highlight the fundamental tasks of the State.
- 2d. Describe the term social safety-net.

**QUESTION THREE**

**20MARKS**

- 3a. List and describe the three elements that are crucial in the Gal Oya experience of behavioural change.
- 3b. Briefly discuss the Gal Oya farmers' slogan 'Water has no colour'.
- 3c. In Semco case study, explain autonomy as a key in the case of change behaviour.
- 3d. In the Balsall Heath case study, give details of confidence as a key in the case of behavioural change.

**QUESTION FOUR**

**20MARKS**

- 4a. Globalization carries multiple meanings, nuances, and applications, in the light of the aforementioned, explain the different aspects of Globalization.
- 4b. Explain the term Functional Distribution of Income.

- (b) There are numerous branches of accounting. Identify and appreciate any five **5marks**

### **QUESTION THREE**

- (a) Differentiate between returns outwards journal and returns inward journal **(6marks)**  
(b) State the duties of the cooperative auditor **(8marks)**  
(c) Modified opinions are classified into three. Explain them. **(6marks)**

### **QUESTION FOUR**

- (a) Enumerate the duties of the cooperative auditor regarding fraud and error **(7marks)**  
There are four (4) types of reports in Cooperative Accounting. Identify these four reports **(4 marks)**  
(c) State the bank reconciliation procedures **(4marks)**  
(d) Identify and appreciate five (5) qualities of the cooperative auditor **(5marks)**