



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2024 1 EXAMINATION

COURSE TITLE: FINANCIAL INSTITUTIONS
COURSE CODE: ECO 346
CREDIT UNITS: 2 UNITS
TIME ALLOWED: 2 HOURS
INSTRUCTION: ANSWER ANY THREE (3) QUESTIONS

QUESTION ONE

- 1a. Discuss the advantages of branch banking system (14 marks)
- 1b. List any 4 Regional Development Banks and any 5 Bretton Woods Institutions (9 marks)

QUESTION TWO

- 2a. Discuss the functions of the Money Market (11 marks)
- 2b. Discuss the purpose and objectives of the International Finance Corporation (IFC) (12 marks)

QUESTION THREE

- 3a. The International Monetary Fund (IMF) was established in 1945 with certain objectives/goals and functions in mind. Discuss (13 marks)
- 3b. The Nigerian Capital Market was established to certain reasons. Discuss any four of these (10 marks)

QUESTION FOUR

- 4a. Merchant banks are wholesale banks and perform very important functions. Discuss these functions. (12 marks)
- 4b. Discuss the ways the practice of insurance impacts on economic growth (11 marks)