



NATIONAL OPEN UNIVERSITY OF NIGERIA  
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA  
FACULTY OF MANAGEMENT SCIENCES  
2024 1 EXAMINATION

COURSE CODE: CRD 334

CREDIT UNIT: 2

COURSE TITLE: AGRO BUSINESS MANAGEMENT

TIME ALLOWED: 3 HOURS

**INSTRUCTIONS:**

1. Indicate your Matriculation Number clearly
2. Attempt Question One (1) & Any other Two (2) Questions in All
3. Question one (1) is Compulsory and it Carries 30 Marks, while the two other Questions Carry 20 Marks Each with Total of 70 Marks
4. Present all your points in coherent and orderly Manner

**QUESTION 1A:** Akpala (1993) asserted that the controlling process is made up of four steps which must be applied, regardless of the activity being managed. Highlight these four (4) steps. *[10 marks]*

**QUESTION 1B:** Fredrick Taylor is one of the scholars in the discipline of management. He wrote on principles of management and his book sets out three objectives. He also showed three basic principles of management in proving his case. Discuss the three objectives set out and the three basic principles of management *[20 Marks]*

**QUESTION 2:** Describe the components of agribusiness. *[20 Marks]*

**QUESTION 3:** Akpala (1993) citing Trewartha et al said that planning is a process which takes rationalistic and decision-making approach, and involves some critical steps. Identify and analyse these planning process steps. *[20 Marks]*

**QUESTION 4:** Explicate the concept of business, with clear distinctions on private and public businesses *[10 Marks]*

**QUESTION 4B:** List and expound the two major problems facing formal sources of fund for agribusiness in Nigeria. *[10 Marks]*

**QUESTION 5A:** Enumerate some of the subordinate's reactions to supervisory control *[10 Marks]*

**QUESTION 5B:** Discuss the Concept of Budget *[10 Marks]*