



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2024 1 EXAMINATION-

COURSE CODE: BFN 737 CREDIT UNIT: 2
COURSE TITLE: MICRO AND SMALL BUSINESS FINANCING
TIME ALLOWED: 2 Hours

INSTRUCTIONS:

- 1. Attempt question Number one (1) and any other two (2).**
- 2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each**
- 3. Present all your points in coherent and orderly manner**

1. Discuss five Long-term Sources of Finance available to a firm **(30 marks)**

2. Discuss extensively different Types of Financial Ratios **(20 marks)**

3(a) Discuss Finance Lease versus Operating Lease **(5 marks)**

3(b) Discuss different sources of SMEs funding classified as debt **(15 marks)**

4(a) Discuss four typical Uses of Capital **(12 marks)**

4(b) Explain Principles Underlying the Banking Industry's Working definition of
Financial Inclusion **(8 marks)**