



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
Plot 91 Cadastral Zone Nnamdi Azikiwe Express Way, Jabi, Abuja  
**FACULTY OF MANAGEMENT SCIENCES**  
**DEPARTMENT OF FINANCIAL STUDIES**  
**2024 1 EXAMINATION**

**COURSE CODE: BFN 306**  
**COURSE TITLE: COMPARATIVE BANKING**  
**TIME ALLOWED: 2 ½ HOURS**  
**Instructions:**

**CREDIT UNIT: 3**

1. Attempt question number one (1) and any other three (3).
  2. Question number 1 is compulsory and carries 25 marks while the other 3 questions carry 15 marks each. Present all your points in coherent and orderly manner.
- 

- 1a. Discuss Five vitality of banks toward economic growth in Nigeria *(7½marks)*
- b. Enumerate five of the features of a good credit *(5marks)*
- c. What are the five conditions for the validity of bill of exchange? *(5marks)*
- d. What are the five objectives of a financial system? *(7½marks)*
  
- 2a. List and explain five instruments of money market *(7½marks)*
- b. Highlight five of the problems of Nigerian capital market *(7½marks)*
  
- 3a. Indicate six rationales for regulation of the financial system *(9marks)*
- b. Discuss briefly four indicators of an efficient financial system *(6marks)*
  
- 4a. List and explain five different classes of credits *(7½marks)*
- b. What are the five benefits of opening a bank account? *(7½marks)*
  
- 5a. What are the five objectives of universal banking? *(7½marks)*
- b. State the five limitations of universal banking if any? *(7½marks)*