



NATIONAL OPEN UNIVERSITY OF NIGERIA  
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKWE EXPRESS WAY,  
JABI, ABUJA  
FACULTY OF LAW  
2023\_2 EXAMINATIONS\_

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**COURSE CODE: PPL 424**

**COURSE TITL: LAW OF TRUST II**

**TIME ALLOWED: 3 HOURS**

**INSTRUCTION: ANSWER QUESTION 1 (ONE) AND ANY 3 (THREE) OTHER  
QUESTIONS. (QUESTION 1 (ONE) ATTRACTS 25 MARKS  
TOTAL =70MKS**

**QUESTION 1 - COMPULSORY**

John owned a house 'The Laurels' and 500 shares in Hanbury Park Ltd. He told his daughter, Mary:

*'Now that you are 18 it is time to think of your future. One day you will have this house so I will take care of it for you until you are 25 and then transfer it to you.'*

The next day John contacted a firm of builders about a possible extension to the house to enable him to house his model railway. Later that day he met Mike, an old friend, and said to him: 'You know, I have more wealth than I need. I would like to do something to help others and so I am going to transfer my shares into your name for you to hold on trust at your discretion for my old workmates. You know who they are.' John then told his accountant, Peter, to deal with the formalities for a transfer of his shares to Mike. Peter sent a form to John to sign but did not explain what it was about and John put it away until he had a chance to ask Peter for more advice. John is also a beneficiary under a trust of £500,000 set up by his Uncle Jack. He telephoned Uncle Jack and said: 'I do not need the money in the trust fund. Please hold on trust for my sister Amy.' A week later John made his will in which he left all his property to the League of Friends of Sick Cats and appointed his Aunt Molly and Mary as executors. John has now died. Advise his executors on who is entitled to: (a) 'The Laurels' (b) the 500 shares in Hanbury Park Ltd (c) John's interest in the trust fund.

**QUESTION 2**

Isobel is drafting her will and wishes to leave some bequests and wants to know if they are charitable. If they are not, then she would like you to suggest revised wording to ensure that they are charitable. (a) N5m to hold on trust to research into the life and times of Queen Amina,

(c) Describe the life cycle of a thread, including its states and transitions. [5 Marks]

**Question Five**

- (a) i. What is a hybrid thread model? [2 Marks]  
ii. Describe the three methods of associating user and kernel-level threads. [6 Marks]
- (b) Provide advantages and disadvantages of user-level threads. [4 Marks]
- (c) How does interrupt handling differ for I/O interrupts, timer interrupts, and interprocessor interrupts? [3 Marks]

**Question Six**

- (a) Discuss how the operating system allocates resources to a process. [4 Marks]
- (b) i. What is the role of the scheduler or dispatcher in process execution? [3 Marks]  
ii. What is the purpose of the stack in a process? [2 Marks]
- (c) i. What is dynamic partitioning in memory allocation? [3 Marks]  
ii. How does it address the limitations of fixed partitioning? [3 Marks]