

NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES EXAMINATION
2023_2 EXAMINATIONS

COURSE CODE: ENT 893
COURSE TITLE: ENTREPRENEURSHIP
INSTRUCTIONS:

CREDIT UNIT: 3
TIME ALLOWED: 3 HOURS

1. Indicate your Matriculation Number clearly
2. Attempt questions one (1) and any other two (2) questions. Three (3) questions in all.
3. Question one (1) is compulsory and carries 30marks, while the other questions carry 20marks each.
4. Present all your points in coherent and orderly Manner

QUESTION 1

- a. Entrepreneurship is said to be a factor of production. Discuss. (3marks)
- b. Fully discuss the key functions of Entrepreneurship in Nigeria. (12marks)
- c. Define and critically examine the nature of small business. (5marks)
- d. List and briefly explain ten (10) types of small scale business in Nigeria (10marks)

QUESTION 2

- a. What do you understand by a business plan? (2marks)
- b. List the components of business plan (8marks)
- c. Discuss the term financial component of business plan (6marks)
- d. Generally a business can be divided into the key functional areas: - List the key functional areas known to you (4marks)

QUESTION 3

Itemize ten (10) points which can improve total quality listed by Deming in his teaching. (20marks)

QUESTION 4

List and explain five (5) sources of business finances? (20marks)

QUESTION 5

- a. Critically discuss implementation of plan (5marks)
- b. Discuss the factors that determine the location of a business? (15marks)

QUESTION 6

- a. List five (5) leadership traits that the entrepreneur should possess. (5marks)
- a. Creative entrepreneur have a lot of characteristics. List five characteristics of an entrepreneur (5marks)
- b. Explain the concept of identifying Business Opportunities (5marks)
- c. List five (5) relevant indicators needed after identifying business opportunities (5marks)