



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi - Abuja  
**FACULTY OF MANAGEMENT SCIENCES**  
**2023 2 EXAMINATIONS**

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**COURSE CODE: ENT 883**

**COURSE TITLE: SMALL BUSINESS MANAGEMENT**

**TIME ALLOWED: 3 HOURS**

**INSTRUCTIONS:** (i) Attempt questions ONE and any other THREE questions of your choice.  
(ii) Question number one (1) is compulsory and attracts 25 marks, while any other three questions attract 15 marks each  
(iii) Present your answer legibly and logically using relevant examples.

**Q1a.** Briefly comment on the management functions of manufacturing.

**b.** As a seasoned entrepreneur, carefully explain the budgeting procedure that has helped your small business remain solvent over the years.

**c.** Enumerate Deming's quality improvement recommendations to Entrepreneurs

**Q2.** Explain logically, the areas of distinction between Financial and economic plans.

**Q3** Discuss fully the market size assessment procedures

**Q4.** What proxies account for success in SMEs?

**Q5.** For efficient manufacturing operation, comment on the standard requirements you will advise the young entrepreneurs to fulfil.

**Q6.** The ability to site a business where it should be and also maximize returns to the owners is critical in locational decision. Amplify