



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja  
**FACULTY OF MANAGEMENT SCIENCES**  
**2023 2 EXAMINATIONS—**

---

**Course Code: ENT 409**

**Course Title: RETHINKING TRADITIONAL OCCUPATION**

**Credit Unit: 2**

**Instructions:**

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other two (2) questions**
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each.**
- 4. Present all your points in coherent and orderly manner**

**Time Allowed: 2 Hours**

- 1a. what do you understand by the concept of competence?
  - b. According to Technological-Functional Perspective. Discuss the reasons why organizations invest in competence development.
2. Outline and explain five (5) sources of business knowledge you know.
3. Knowledge management has been linked to improve competitive advantage. Discuss the common benefits of knowledge management.
- 4a. what is strategic management?
  - b. outline five (5) importance/ benefits of strategic management.
5. Despite various benefits, values and gains of strategic management, entrepreneurial manager's still fails to achieve some of their organizational goals. Discuss some of the reasons why strategic plans fail.