



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja  
**FACULTY OF MANAGEMENT SCIENCES**  
**2023 2 EXAMINATIONS\_\_**

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**Course Code: ENT 407**

**Course Title ENTREPRENEURSHIP DEVELOPMENT**

**Credit Unit: 2**

**Instructions:**

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other two (2) questions**
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each.**
- 4. Present all your points in coherent and orderly manner**

**Time Allowed: 2 Hours**

1a. Entrepreneurship has been directly linked to National economic development. Discuss in details the role of entrepreneurship to a developing economy like that of Nigeria

2. List the advantages and disadvantages of entrepreneurship that you know and explain them briefly.

3a. what is strategic planning?

b. outline five (5) benefits of strategic planning.

4. List and explain various reasons why strategic planning fail.

5a. what do you understand by the concept of cooperative society.

b. list and explain the golden rules and self-reliance of cooperatives.