

QUESTION TWO

- 2a. What are the four (4) sources of deviations in parameter model estimation? (10 Marks)
- 2b. Discuss clearly the six (6) properties of a good econometric model. (13.3 Marks)

QUESTION THREE

- 3a. List four (4) ways in which econometric research (model) differs from economic research (model). (8 Marks)
- 3b. Attempt two (2) critiques of an econometric research. (5 Marks)
- 3c. What are the two (2) ways of performing the co-integration test? (4 Marks)
- 3d. Discuss model selection criteria. (6.3 Marks) s

QUESTION FOUR

- 4a. Describe the following terms in descriptive statistics in which a researcher must look out for their values. (11.3 Marks).
- (i) Mean
 - (ii) Skewness
 - (iii) Kurtosis
 - (iv) Jarque-Bera
 - (v) Probability
- 4b. Qualitative response models are termed probability models. Discuss the following terms used in qualitative models:
- (i). Dichotomous. (4 Marks).
 - (ii). Ordered category. (4 Marks).
 - (iii). Multinomial category. (4 Marks).