

NATIONAL OPEN UNIVERSITY OF NIGERIA FACULTY OF SOCIAL SCIENCES DEPARTMENT OF ECONOMICS 2023 2 EXAMINATIONS...

COURSE TITLE: ADVANCED MATHEMATICS ECONOMICS

COURSE CODE: ECO 459

UNITS: 2

TIME ALLOWED: 3HOURS

INSTRUCTION: ANSWER FOUR (4) QUESTIONS. ALL QUESTIONS CARRY

EQUAL MARKS

QUESTION ONE

(a). Given

y = 4x + 8P find m in terms of y. (10marks)

(b). What is the 15th term of the sequence - 3, 2, 4, (15marks)

(25marks)

QUESTION TWO

(a). Find (a) the 10th term of the given 128, by 32.....(b) a formula for the nth term. (10marks)

(b). Differentiate $3x^2 - x + 5$ with respect to x from the first principle. (5marks) (15marks)

OUESTION THREE

(a). Given $y = 500 + 4x + 2x^2 - 10x^3 - 12x^4$, find $\frac{dy}{dx}$ (5marks)

(b). Evaluate $\int 2xe^x dx$ (10marks)

(15marks)

QUESTION FOUR

(a). The marginal cost of a trader has been found to be $MC = 3q^2 + 8q + 200$. Determine the total variable cost of producing 50 units of the trade's product. (10marks)

(b). Explain in details the term 'Differential Equation'. (5marks)

QUESTION FIVE

Find a formula for the nth term of the AP. 12, 5, 2,(15marks)