



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2023 2 EXAMINATIONS_**

**COURSE TITLE: HEALTH ECONOMICS
COURSE CODE: ECO 449
UNIT: 2 UNITS
TIME ALLOWED: 2 HOURS**

INSTRUCTIONS: ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS

1 (i) Define budgets (10 marks)

(ii) Explain the followings concept in relation to budgeting:

- Incremental budget
- Zero-based budget
- Fixed budget
- Budget Control (20 marks).

2. Discuss how economic efficiency relates to healthcare service (20 marks)

3. How is healthcare market peculiar to a typical market in the locality you stay (20 marks)

4 (i) Define healthcare cost (5 marks)

(ii) Explain with example(s) the forms of healthcare cost operational in your community (15 marks)