



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
2023 2 EXAMINATIONS\_**

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**COURSE TITLE: MONEY AND BANKING**

**COURSE CODE: ECO444**

**UNITS: 2 UNITS**

**TIME ALLOWED: 2 HOURS**

**INSTRUCTIONS: ANSWER QUESTIONS ONE AND ANY OTHER TWO QUESTIONS.**

**QUESTION 1**

- (a). Discuss in detail the evolution of money. **(20marks)**
  - (b). Briefly discuss the criticisms of the Milton Friedman theory of demand for money. **(10marks)**
- (30MARKS)**

**QUESTION 2**

- (a). Discuss the evolution of Commercial banks in Nigeria. **(10marks)**
  - (b) Commercial banks perform a variety of functions. Briefly discuss these functions. **(10marks)**
- (20MARKS)**

**QUESTION 3**

- (a). List and explain five (5) ways in which merchant banks can raise money. **(10marks)**
  - (b). Distinguish between finance houses and discount houses. **(10marks)**
- (20MARKS)**

**QUESTION 4**

- (a). Discuss the problem of capital market on Nigeria Economy. **(10marks)**
  - (b). List ten (10) differences between the primary market and the secondary market. **(10marks)**
- (20MARKS)**

*you think, you should enter and sit down?* The caretaker responded with a grunt.  
"Good evening Mr Gidado and happy new month. *Your rent is due please.*

(c) Discuss the methodology that you could adopt in the research of the topic:

"Pragmatics study of solidarity discourse in Nigeria's campaigns". (6 marks)

**(17½/45 minutes)**

4 (a) Distinguish between conversational implicature and explicature as pragmatics concepts. (4 marks)

(b) With reference to Austin (1952), explain three conditions that could make a speech act infelicitous. (6 marks)

(c) Explain the interface between pragmatics and core linguistics. (7½ marks)

**(17½/45 minutes)**

5a) Discuss the notion of pragmatic presupposition. (5½ marks)

b) Explain speaker's presupposition in the following utterances: (6 marks)

1. Oba of Ilese is a young man.
2. Tunde bought another car last week.
3. Obinna's wife is a pharmacist.

c) Explain what you can infer from the following utterances: (6 marks)

1. Just like the last time, Ada and Henry are fighting this morning.
2. Some of the students passed their TESOL test.
3. Can you lend me your Wole Soyinka?

**(17½/45 minutes)**